

04 NCAC 19L .0903 METHOD OF PAYMENT

(a) Advance payments will be made by the Department to recipients when the following conditions are met:

- (1) The recipient has demonstrated to the Secretary, initially through certification in a form prescribed by the Department and subsequently through performance, that procedures have been established to insure a maximum of three banking days time elapsing between the receipt of funds to it and its disbursement of such funds.
- (2) The recipient's financial management system meets the standards for fund control and accountability prescribed in Rule .0906 FINANCIAL MANAGEMENT SYSTEMS of this Subchapter.
- (3) No payment to the recipient from the Department shall be for an amount less than one hundred dollars (\$100.00).
- (4) All requests for advance payments are required to meet immediate disbursing needs.

(b) Recipients who do not meet or adhere to the conditions in Paragraph (a) of this Rule will not receive advance payments. Those recipients will receive grant payments on a reimbursement basis.

History Note: Authority G.S. 143B-10; 143B-431; 24 C.F.R. 570.489; 42 U.S.C.A. 5304(g); Eff. July 1, 1982; Amended Eff. March 1, 1995; June 1, 1993; September 1, 1990; April 1, 1989; Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. March 6, 2018.